

## **APAI (PhD) Scholarship in Islamic Finance**

This Australian Postgraduate Award Industry (APAI) scholarship is funded by an ARC Linkage Projects grant and will provide support for three years of full time study for a PhD research project in the general area of Islamic finance. The proposed research should have entail empirical work relating the application of finance theory to some aspect of Islamic banks, insurance companies, fund managers, markets or instruments.

An applicant must:

- Hold Australian or New Zealand citizenship or be an Australian Permanent Resident;
- Have or be eligible for an offer of entry into the PhD program of Monash University (enrolment is required to receive payments);
- Have an appropriate Honours 1 or high 2A (equivalent) undergraduate degree;
- Show proof of prior research studies or publications
- Not be receiving similar funding or stipend from a Commonwealth government program;
- Not have already completed a degree at a similar level; and
- Not have previously held an Australian Postgraduate Award or APAI unless it was terminated within its first six months.

The scholarship stipend of \$25,118 per annum (non-taxable) is provided to the successful candidate upon commencing their full time PhD studies at Monash University in Australia. A further \$5,000 per year supplement will be provided by the Department subject to six monthly performance evaluations. There is no specific commencement date, but studies should start before the 2008 academic year.

Applications should be by letter and include a curriculum vitae, academic record, details of prior research work, list of publications (if any), proposed area of research, citizenship/residence details, and referees.

Enquires and applications should be made prior to 3 December, 2007 to:

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Chair of Banking  
Dept of Accounting & Finance  
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